



## DIRECTIONS FOR IMPROVING THE EFFECTIVENESS OF ACCOUNTING AND AUDIT OF INTANGIBLE ASSETS IN BANKS.

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**Annotatsiya.** Mazkur maqola ishida banklarda nomoddiy aktivlar hisobi va auditini takomillashtirish masalalari tadqiq etilgan. Nomoddiy aktivlar tijorat banklari uchun muhim resurslar bo'lib, ularning to'g'ri hisobga olinishi va aniq baholanib borilishi bankning moliyaviy barqarorligini ta'minlashda katta ahamiyatga ega. Ushbu ishda O'zbekiston tijorat banklari, xususan, O'zsanoatqurilishbank misolida nomoddiy aktivlarning iqtisodiy ahamiyati, ularning bank faoliyatidagi o'rni va moliyaviy ko'rsatkichlarga ta'siri o'rganiladi.

**Аннотация.** В данной статье исследованы вопросы совершенствования учета и аудита нематериальных активов в банках. Нематериальные активы являются важными ресурсами для коммерческих банков, и их надлежащий учет и точная оценка имеют большое значение для обеспечения финансовой устойчивости банка. В данной работе на примере коммерческих банков Узбекистана, в частности Узпромстройбанка, будет изучена экономическая значимость нематериальных активов, их роль в банковской деятельности и влияние на финансовые показатели.

**Abstract.** This article examines the issues of improving accounting and auditing of intangible assets in banks. Intangible assets are important resources for commercial banks, and their correct accounting and accurate assessment is of great importance in ensuring the financial stability of the bank. In this work, the economic importance of intangible assets, their role in banking activity and their impact on financial indicators are studied in the case of commercial banks of Uzbekistan, in particular, Uzsanoatqurilishbank.

**Kalit so'zlar:** nomoddiy aktivlar, tijorat banklari, hisobga olish, audit, baholash usullari, xalqaro moliyaviy hisobot standartlari (IFRS), O'zsanoatqurilishbank, texnologik infratuzilma, ichki nazorat tizimi, moliyaviy shaffoflik.

**Ключевые слова:** нематериальные активы, коммерческие банки, методы учета, аудита, оценки, международные стандарты финансовой отчетности (МСФО), Узпромстройбанк, технологическая инфраструктура, система внутреннего контроля, финансовая прозрачность.

**Key words:** intangible assets, commercial banks, accounting, audit, evaluation methods, international financial reporting standards (IFRS), Uzsanoatqurilishbank, technological infrastructure, internal control system, financial transparency.

**Introduction.** Banks are one of the main sectors of the economy, in which the processes of accounting for assets and their management are important. Banks have not only tangible assets, but also intangible assets, which include intellectual property, software, customer-related databases and many other factors. It is these intangible assets that play an important role in increasing the bank's competitiveness, developing innovative services and achieving overall financial stability.

The development of intangible asset accounting and methods for their correct assessment, as well as the systematic establishment of their audit, makes it possible to show the exact financial condition of the bank and effectively use valuable resources. However, there are still some issues in this direction, namely the complete and accurate recording of intangible assets, their assessment and specific difficulties in the audit processes. Overcoming these problems reinforces the justification of the subject and requires study as an important direction in research work.

**Main part.** Proper accounting and auditing of intangible assets for commercial banks in Uzbekistan is important in ensuring financial stability. Methods are used that help determine the value, availability and real state of intangible assets through proper accounting and audit processes. With a strong focus on these processes, *özsanoatqurilishbank* seeks to improve its financial performance and ensure compliance with International Financial Reporting Standards.

Intangible assets play an important role in the general financial activities of the bank. Intangible assets include resources such as software, intellectual property, brand value, and customer base. Proper assessment and accounting of these assets is necessary for a realistic display of the bank's financial statements. Therefore, increasing efficiency in the calculation of intangible assets in *Uzsanoatqurilishbank* has a positive effect on the financial indicators of the Bank (Table 1).

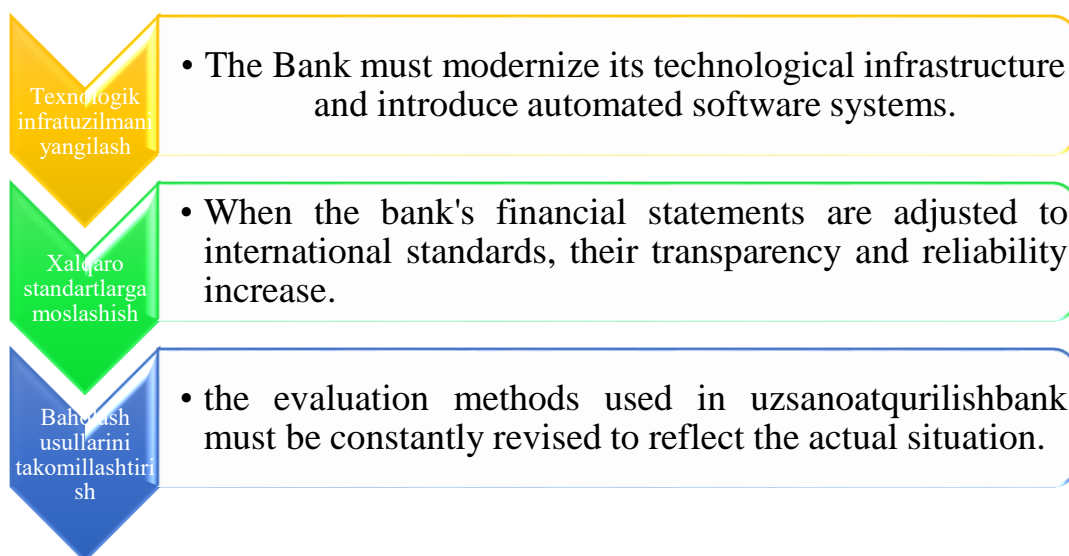
Table 1

**The activities of the main name of the bank and their information to financial indicators<sup>1</sup>**

No	Intangible asset type	Financial definition	Necessary aspects to pay attention to
1	Programming	Increases operational efficiency	Correct assessment and depreciation process
2	Intellectual property	Expands innovation opportunities	Reliability of the assessment method used
3	Commodity value	Increases customer loyalty	Assessment by market value and method of income
4	Customer base	Possibility of Individual service	Assessment and audit through analytical analysis

As shown in the table above, each type of asset has its own financial impact, and maintaining their correct accounting is important in increasing efficiency.

A number of measures can be taken to make the accounting of intangible assets more efficient. Below are the directions for improving efficiency.



Uzsanoatquriliya increasing the effectiveness of intangible asset accounting and auditing in the bank plays an important role in strengthening the financial stability of the bank. To do this, it is necessary to carry out measures to develop technological infrastructure, work in accordance with International Financial Reporting Standards (IFRS) and strengthen internal control systems. Intangible asset accounting and auditing helps to correctly reflect the bank's financial indicators and provides transparency, which allows investors and stakeholders to provide reliable information.

The development of technological infrastructure is of decisive importance for improving the efficiency of intangible asset accounting and auditing. Through the introduction of automated accounting systems by the bank, the possibility of obtaining quick and accurate information about intangible assets expands. This, in turn, allows you to properly maintain reports and form reports in real time.

Operational efficiency-by automated recording of intangible assets, processes accelerate and reduce human errors.

Planning and forecasting – with the help of software and technology, the bank will be able to accurately predict the future use and depreciation processes of its intangible assets.

Uzsanoatqurilishbank increases the level of reliability and transparency internationally by ensuring the accounting of intangible assets in accordance with International Financial Reporting Standards (IFRS). Compliance with IFRS will expand the bank's ability to provide reliable information to international investors and other stakeholders. Adaptation to international standards also allows easy comparison with other international banks, ensuring uniform expression of financial indicators.

Compliance with international standards helps the bank in the following aspects.

Financial transparency-when financial statements are conducted on the basis of international requirements, their accuracy and transparency increase.

Increasing competitiveness-enhances the reputation and reliability of the international market.

The possibility of attracting investments – through reports that comply with international standards, the bank becomes attractive for international investors.

By automating the accounting and audit of intangible assets in the bank, the bank will be able to improve its financial results. Through the accounting and audit of tangible and

properly maintained intangible assets, the total financial indicators of the bank increase, financial stability is ensured and competitiveness is increased. The table below provides an analysis of the impact on the financial results of a bank by improving the accounting of intangible assets.

**Intangible activity accounting and auditing information on educational results**

No	Practical approach	Financial performance impact	Benefits
1	Assets automated into account them to take	Operating costs , reduces	Productivity and increases
2	International standards for the adaptation of	the transparency increases, investment attracting of	Competitiveness and stability increases
3	Audit of the process of improving	Financial results clearly otherwise sustain the opportunity to gives	Financial reports are reliable makes

From the above analysis, it can be seen that by automating the accounting of intangible assets, adapting to international standards and improving audit processes, the company improves financial performance, provides transparency and increases overall competitiveness.

in order to increase the efficiency of intangible assets accounting and auditing, it is necessary to carry out a number of measures to develop technological infrastructure, adapt to international standards and improve audit processes. These processes allow the bank to clearly and transparently show its financial results. By increasing automated systems and internal control, the bank can accurately calculate the value of assets and minimize errors in calculations. At the same time, statistical indicators identified as a result of audit processes provide an opportunity to accurately reflect the financial situation of the bank and make calculations transparent. Therefore, further improvement of the accounting and audit of intangible assets serves to increase the competitiveness of the bank, attract international investments and strengthen financial stability.

**Conclusion.** The results of the study showed that through the introduction of modern assessment and audit methods in the bank, the possibilities of more accurately reflecting the value of intangible assets, increasing the transparency of financial statements and adapting to international standards are expanding. Through the development of technological infrastructure, the application of automated systems and the strengthening of internal control, the overall efficiency and competitiveness of the bank will be observed. At the same time, the recommended measures will be important in clarifying financial results and strengthening the financial stability of the bank.

In general, the results of the study serve as the basis for the effective organization of banking practices by improving the financial condition of the bank, making calculations transparent and optimizing internal processes. Therefore, this study is of significant practical importance for the improvement of the accounting and audit of intangible assets for Uzsanoatkurilishbank and other commercial banks.

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